LETIZIA PALMER

CHARTERED ACCOUNTANTS

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Financial Statements
For the year ended
30 June 2024

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

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For the year ended 30 June 2024

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SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Committee's Report
For the year ended 30 June 2024

Your committee members submit the financial report of SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC for the financial year ended 30 June 2024.

Committee members

The names of the committee members throughout the year and at the date of this report are:

Chris Chalubek (Chair)
Alex Ingleton (Secretary/Deputy Chair)
Josie Cajipe (Treasurer)
Sophie Bourchier
Damien Chalmers
Michelle Edmondson
Kim Herbert
MY Phuong Sramek
Leisha Olliver
Matthew Seals
Sally Underdown

Principal activities

The principal activity of the association during the financial year was:

To enhance community wellbeing and reduce the harms associated with alcohol and drug use. As the peak body, we provide independent, state-wide representation, advocacy and support for non-government member organisations working in the alcohol and other drug sector, through networking, workforce development and policy development.

Operating result

The profit of the association for the financial year after providing for income tax amounted to $47,177.

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the association during the year.

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Committee's Report
For the year ended 30 June 2024

Environmental issues

The association's operations are not regulated by any significant environmental regulations under a law of the commonwealth or of a state or territory of Australia.

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2024 has been received and can be found on page 3 of the financial report.

Signed in accordance with a resolution of the members of the committee:

Alex Ingleton (Secretary/Deputy Chair)

Dated 25/10/2025

Josie Cajipe (Treasurer)

Dated 26/10/2024

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Auditor's independence declaration under Section 307C of the Corporations Act 2001 to the members of SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Letizia Palmer Chartered Accountants

Name of Director: Simon Esler

Address: Level 1, 544 Beaufort Steet, Mt Lawley WA 6050

Dated **21 August 2024**

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Income Statement
For the year ended 30 June 2024

	2024 $	2023 $
Income		
Consultancy Services Fees	46,338	11,399
Grants	469,492	430,142
Interest Received	17,337	9,801
Members Contributions	10,349	9,596
Sundry Income	-	67
Workshops and Forums	11,746	12,741
	555,262	**473,745**
Expenses		
Accounting Fees	-	2,753
Accrual Leave Provisions	17,332	(8,797)
Audit Fees	2,100	3,000
Bank Charges	6	-
Board & Governance	6,229	1,097
Cleaning	1,239	1,008
Computer Expenses	7,021	6,739
Depreciation	530	542
Employee Benefits Expenses	4,407	12,451
Insurance	9,554	5,777
Postage	28	-
Printing & Stationery	3,110	1,440
Quality & Safety	1,500	-
Rates & Taxes	1,873	801
Rent	19,468	19,244
Repairs & Maintenance	1,031	973
Salaries & Wages Expenses	382,502	359,051
Service Delivery Costs	40,332	34,871
Subscriptions	4,106	3,286
Telephone	3,499	3,611
Utilities	2,217	1,705
	508,086	**449,551**

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Income Statement
For the year ended 30 June 2024

	2024	2023
	$	$
Net profit	**47,177**	**24,195**
Retained earnings at the beginning of the financial year	381,656	357,461
Retained earnings at the end of the financial year	**428,833**	**381,656**

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Balance Sheet
For the year ended 30 June 2024

	Note	2024 $	2023 $
Current assets			
Cash and cash equivalents	**3**	505,215	439,959
Trade and other receivables	**4**	14,845	2,280
Other current assets	**5**	-	3,220
Total current assets		**520,060**	**445,459**
Non-current assets			
Property, plant and equipment	**6**	3,099	2,072
Total non-current assets		**3,099**	**2,072**
Total assets		**523,159**	**447,531**
Current liabilities			
Trade and other payables	**7**	11,327	207
Provisions	**8**	82,999	65,668
Total current liabilities		**94,327**	**65,875**
Total liabilities		**94,327**	**65,875**
Net assets		**428,833**	**381,656**
Members' funds			
Retained earnings		428,833	381,656
Total members' funds		**428,833**	**381,656**

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Statement of changes in equity
For the year ended 30 June 2024

	2024 $	2023 $
Retained earnings		
Opening retained earnings	381,656	357,461
Net profit	47,177	24,195
	428,833	**381,656**
Total equity		
Balance as at 01 July 2023	381,656	357,461
Profit	47,177	24,195
	428,833	**381,656**

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Letizia Palmer.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Statement of Cash Flows
For the year ended 30 June 2024

	2024 $	2023 $
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from sales of goods/Grants	537,925	463,944
Payments to suppliers and employees	(487,662)	(481,134)
Interest received	17,337	9,801
Net cash provided by/(used in) operating activities	**67,600**	**(7,389)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	44
Payment for property, plant and equipment	(1,557)	(1,592)
Net cash used in investing activities	**(1,557)**	**(1,548)**
Net increase/(decrease) in cash held	66,043	(8,937)
Cash and cash equivalents at beginning of financial year	439,959	448,896
Cash and cash equivalents at end of financial year	**506,002**	**439,959**

The accompanying notes form part of these financial statements.

Reconciliation of cash flows from operating activities with net current year surplus

Net current year surplus	47,964	24,195
Adjustments for:		
- Depreciation expense	530	542
Movements in working capital:		
(Increase)/decrease in accounts receivable and other debtors	(12,565)	4,809
Increase/(decrease) in accounts payable and other payables	11,120	(15,248)
(Increase)/decrease in other current assets	3,320	(105)
Increase/(decrease) in employee provisions	17,331	(21,582)
	67,600	**(7,389)**

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Notes to the financial statements
For the year ended 30 June 2024

The financial statements cover SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC as an individual entity. SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC is a not-for-profit association incorporated in South Australia under the Associations Incorporation Act 1985 ('the Act').

The principal activity of the association during the financial year was:

To enhance community wellbeing and reduce the harms associated with alcohol and drug use. As the peak body, we provide independent, state-wide representation, advocacy and support for non-government member organisations working in the alcohol and other drug sector, through networking, workforce development and policy development.

The functional and presentation currency of SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Notes to the financial statements
For the year ended 30 June 2024

1 Basis of preparation

The financial statements are a special purpose report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2015. The committee has determined that the association is not a reporting entity.

In the opinion of the Committee of Management, the association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

Income tax

The association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

Revenue and other income

Interest revenue

Interest is recognised using the effective interest method.

Rendering of services

Revenue in relation to rendering of services is recognised depending on whether the outcome of the services can be estimated reliably. If the outcome can be estimated reliably then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably estimated then revenue is recognised to the extent of expenses recognised that are recoverable.

Revenue from training services is generally recognised once the training has been delivered.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

2 Material accounting policy information

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment is depreciated on a straight-line basis over the asset's useful life to the association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Impairment of non-financial assets

At the end of each reporting period, the association determines whether there is evidence of an impairment indicator for non-financial assets.

Where this indicator exists and regardless for goodwill, indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the assets is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Notes to the financial statements
For the year ended 30 June 2024

	Note	2024	2023
		$	$
3 Cash and cash equivalents			
Petty Cash Imprest		185	185
Cash at Bank - CUSA Daily Access		16,563	10,332
Cash at Bank - CUSA Net Saver		83,800	125,050
Cash at Bank - CUSA Debit Card		4,667	4,392
Cash at Bank - CUSA Term Deposit		300,000	300,000
Cash at Bank - CUSA Term Deposit 2		100,000	-
		505,215	**439,959**
4 Trade and other receivables			
Current			
Trade Debtors		11,000	2,280
GST Paid		3,845	-
		14,845	**2,280**
5 Other assets			
Current			
Prepayments		-	3,220
		-	**3,220**

	Note	2024	2023
		$	$
6 Property, plant and equipment			
Office furniture and equipment			
Office Furniture & Equipment		12,743	11,186
Less: Accumulated Depreciation		(9,644)	(9,114)
		3,099	**2,072**
		3,099	**2,072**
7 Trade and other payables			
Current			
Trade Creditors		2,239	-
PAYG Withholding Payable		6,988	-
GST Collected		2,100	207
		11,327	**207**
8 Provisions			
Current			
Provision for Annual Leave		21,780	26,847
Provision for Long Service Leave		61,219	27,079
Provision for Accrued Wages		-	11,742
		82,999	**65,668**

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Notes to the financial statements
For the year ended 30 June 2024

	Note	2024	2023
		$	$
9 Retained earnings			
Retained earnings at the beginning of the financial year		381,656	357,461
Net profit		47,177	24,195
		428,833	**381,656**

10 Events occurring after the reporting date

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

11 Statutory information

The registered office and principal place of business of the association is:

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC
204 WRIGHT STREET, ADELAIDE SA 5000

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Statement by Members of Committee

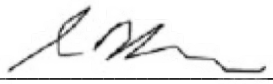
The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC as at 30 June 2024 and its performance for the year ended on that date.

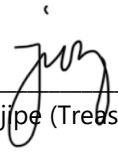
2. At the date of this statement, there are reasonable grounds to believe that SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



Alex Ingleton (Secretary/Deputy Chair)

Dated: 25/10/2024



Josie Cajipe (Treasurer)

Dated 26/10/2024

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Independent Audit Report to the members of association, SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC (the association), which comprises the balance sheet as at 30 June 2024, the income statement, and notes to the financial statements, including a summary of significant accounting policies and management's assertion statement.

In our opinion, the accompanying financial report of the association for the year ended 30 June 2024 is prepared, in all material respects, in accordance with Associations Incorporation Act 2015.

Basis of opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of our report. We are independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to committee members, would be in the same terms if given as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of management and those charged with governance

Management is responsible for the preparation and fair presentation of the financial report in accordance with the Associations Incorporation Act 1985, and for such internal control as management determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Independent Audit Report to the members of association, SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

§ Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

§ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

§ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

§ Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

§ Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Independent Audit Report to the members of association, SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

We also provide the committee members with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

In our opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had limitation discussed above not existed, the financial report of SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC presents fairly the assets and liabilities as at 30 June 2024 and the income and expenditure of the association for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements.

Name of Firm: Letizia Palmer Chartered Accountants

Name of Director: Simon Esler

Address: Level 1, 544 Beaufort Steet, Mt Lawley WA 6050

Dated **21 August 2024**

SOUTH AUSTRALIAN NETWORK OF DRUG & ALCOHOL SERVICES INC

ABN: 88 963 018 438

Taxation Schedule of Property, Plant and Equipment
For the year ended 30 June 2024

					Disposals				Decline in value		
Asset Description	Acquisition Date	Private Use%	Original Cost	Opening Adjusted Value	Disposal Date	Termination Value	Assessable	Deductible	Effective Life or %	Depreciation Amount	Closing Adjusted Value
Office Furniture & Equipment											
Laptop	30/11/2021	-	1,179	755		-	-	-	25.00 DV	189	566
Surface Pro Laptop	22/10/2022	-	1,592	1,317		-	-	-	25.00 DV	330	987
16" Lenovo Laptop	26/06/2024	-	1,557	-		-	-	-	50.00 DV	11	1,546
			4,328	**2,072**			**-**	**-**		**530**	**3,099**
Grand Total			**4,328**	**2,072**			**-**	**-**		**530**	**3,099**

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Letizia Palmer.